

**OTSEGO TOWNSHIP WATER FUND BUDGET**  
**FISCAL YEAR APRIL 1, 2024 THROUGH MARCH 31, 2025**

Description	23-24 Amended Budget	23-24 Activity	24-25 REQUESTED
<b>WATER FUND</b>			
<b>Estimated Revenues</b>			
SPECIAL ASSESSMENTS	750.00	0.00	750.00
FEDERAL GRANTS - OTHER	0.00	0.00	700,000.00
WATER USAGE	120,000.00	133,666.35	130,000.00
RTS	95,000.00	107,686.97	99,000.00
TAP FEES AND METERS	2,000.00	1,750.70	3,300.00
WATER PENALTIES	1,000.00	1,038.48	1,000.00
FACILITY UNITS - WATER	1,000.00	0.00	15,000.00
BANK INTEREST	1,200.00	9,448.35	8,000.00
CELL TOWER RENTAL INCOME	26,000.00	29,667.33	26,000.00
MISCELLANEOUS INCOME	500.00	110,544.62	500.00
<b>Net Estimated Revenues</b>	<b>247,450.00</b>	<b>393,802.80</b>	<b>983,550.00</b>
<b>Appropriations</b>			
SALARY	38,000.00	40,215.18	41,000.00
CASH IN LIEU OF HEALTH INSURANCE	4,000.00	4,464.00	4,000.00
EMP. SOCIAL SECURITY/MEDICARE	3,200.00	3,193.00	3,400.00
PENSION CONTRIBUTION	3,500.00	3,785.26	4,100.00
CONTRACTED SERVICES	2,000.00	0.00	2,000.00
ADMINISTRATION EXPENSE	7,000.00	6,921.70	7,500.00
AUDIT	2,700.00	2,509.00	2,900.00
PROFESSIONAL FEES-LEGAL	6,000.00	192.00	6,000.00
ENGINEERING - WATER	15,000.00	6,197.70	15,000.00
WELL HEAD PROTECTION	1,000.00	0.00	1,000.00
WATER PHONE	2,500.00	874.23	2,000.00
TRUCK EXPENSE	40,000.00	37,727.30	3,000.00
INSURANCE	7,500.00	7,224.59	8,000.00
UTILITIES	15,000.00	10,597.53	16,000.00
WATER SUPPLIES	12,000.00	9,135.09	13,000.00
MAINTENANCE	20,000.00	13,284.87	25,000.00
WELL & PUMP	5,000.00	5,000.00	40,000.00
WATER SAMPLING	4,000.00	1,821.36	4,300.00
METERS	4,000.00	3,625.00	3,000.00
WATER MISC.	20,000.00	232,748.80	500.00
TRAINING AND EDUCATION	1,000.00	312.79	1,000.00

SYSTEMS UPGRADE & EXPENSE	20,000.00	2,904.40	25,000.00
GRANT MATCHING EXPENSES	0.00	0.00	700,000.00
PURCHASE - EQUIPMENT	4,000.00	674.45	5,000.00
CONTINGENCY	10,000.00	0.00	10,000.00
<b>Net Appropriations</b>	<b>247,400.00</b>	<b>393,408.25</b>	<b>942,700.00</b>

<b>TOTAL ESTIMATED REVENUES</b>	<b>247,450.00</b>	<b>393,802.80</b>	<b>983,550.00</b>
<b>TOTAL APPROPRIATIONS</b>	<b>247,400.00</b>	<b>393,408.25</b>	<b>942,700.00</b>
<b>NET OF REVENUES &amp; APPROPRIATIONS:</b>	<b>50.00</b>	<b>394.55</b>	<b>40,850.00</b>

<b>BEGINNING CASH</b>	576,528.54
<b>ENDING CASH</b>	617,378.54

<b>FUND BALANCES</b>	BALANCE AS OF 3/31/2024
<b>CAPITAL SERVICE FUND</b>	18,500.00
<b>OPERATING FUND</b>	548,521.81
<b>ACCOUNTS RECEIVABLE</b>	9,506.73
<b>TOTAL CASH BALANCE</b>	576,528.54