

OTSEGO TOWNSHIP WATER FUND BUDGET  
FISCAL YEAR APRIL 1, 2023 THROUGH MARCH 31, 2024

DESCRIPTION	2021-22 ACTIVITY	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 03/31/23	2023-24 REQUESTED BUDGET
<b>ESTIMATED REVENUES</b>				
SPECIAL ASSESSMENTS	4,975.00	750.00		750.00
FEDERAL GRANTS - OTHER	16,711.12			
WATER USAGE	110,989.02	120,000.00	103,551.47	120,000.00
RTS	93,533.28	90,000.00	88,971.79	95,000.00
TAP FEES AND METERS	3,750.00	2,000.00	3,238.65	2,000.00
WATER PENALTIES	1,012.03	500.00	944.73	1,000.00
CAPITAL SERVICE-WATER FACILITY UNITS - WATER		19,000.00	20,000.00	1,000.00
BANK INTEREST	4,241.79	700.00	1,986.93	1,200.00
CELL TOWER RENTAL INCOME	40,483.61	35,000.00	37,488.64	26,000.00
MISCELLANEOUS INCOME	20,574.37	500.00	173,098.50	500.00
<b>NET REVENUES</b>	<b>296,270.22</b>	<b>268,450.00</b>	<b>429,280.71</b>	<b>247,450.00</b>
<b>ESTIMATED APPROPRIATIONS</b>				
SALARY	27,065.66	35,000.00	34,577.00	38,000.00
CASH IN LIEU OF HEALTH INSURANCE	2,448.00	4,400.00	4,320.00	4,000.00
EMP. SOCIAL SECURITY/MEDICARE	2,070.54	3,100.00	2,651.30	3,200.00
PENSION CONTRIBUTION	2,583.62	3,500.00	3,156.60	3,500.00
CONTRACTED SERVICES	450.00	5,000.00	500.00	2,000.00
ADMINISTRATION EXPENSE	7,000.00	5,200.00	5,080.75	7,000.00
AUDIT	2,123.00	2,500.00	2,295.00	2,700.00
PROFESSIONAL FEES-LEGAL	6,257.00	15,000.00	2,129.00	6,000.00
ENGINEERING - WATER	39,462.06	120,600.00	30,285.58	15,000.00
WELL HEAD PROTECTION		1,000.00		1,000.00
WATER PHONE	2,280.33	2,500.00	2,499.34	2,500.00
TRUCK EXPENSE	1,508.80	30,000.00	837.71	40,000.00
INSURANCE	13,249.60	6,100.00	6,095.95	7,500.00
UTILITIES	14,920.83	15,000.00	9,030.00	15,000.00
WATER SUPPLIES	9,216.42	12,000.00	6,029.23	12,000.00
MAINTENANCE	59.00			
MAINTENANCE	19,729.62	20,000.00	8,177.87	20,000.00
WELL & PUMP	45,000.00	5,000.00		5,000.00
WATER SAMPLING	1,747.16	8,000.00	1,410.82	4,000.00
METERS	2,236.75	11,200.00	11,193.04	4,000.00
WATER MISC.	2,326.37	4,000.00	47,552.90	20,000.00
TRAINING AND EDUCATION	355.25	1,000.00	479.64	1,000.00
DEPRECIATION	78,660.00			
SYSTEMS UPGRADE & EXPENSE	3,587.50	20,000.00	3,682.17	20,000.00

GRANT MATCHING EXPENSES	8,107.66			
PURCHASE - EQUIPMENT	36.03	4,000.00	316.94	4,000.00
CONTINGENCY		10,000.00		10,000.00
<b>NET APPROPRIATIONS</b>	<b>292,481.20</b>	<b>344,100.00</b>	<b>182,300.84</b>	<b>247,400.00</b>
<b>NET REVENUES/APPPROPRIATIONS</b>	<b>3,789.02</b>	<b>(75,650.00)</b>	<b>246,979.87</b>	<b>50.00</b>
<b>BEGINNING CASH</b>			<b>351,639.16</b>	
<b>ENDING CASH</b>			<b>598,619.03</b>	
<b>FUND BALANCES</b>			<b>BALANCE AS OF 3/31/2023</b>	
<b>CAPITAL SERVICE FUND</b>			18,500.73	
<b>OPERATING FUND</b>			576,095.08	
<b>ACCOUNTS RECEIVABLE</b>			4,023.22	
			598,619.03	